

**THE CORPORATION OF THE MUNICIPALITY OF WEST GREY**

**BY-LAW NUMBER 1-2018**

**Being a By-Law to adopt the  
Estimates of Revenue and Expenditures for the year 2018**

**WHEREAS**, in accordance with Section 290 of the Municipal Act, Chapter C.25, R.S.O. 2001, as amended, Council has considered the sums required during the year for Municipal purposes;

**AND WHEREAS** it is now necessary to adopt the estimates of revenue and expenditures;

**NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF WEST GREY ENACTS AS FOLLOWS:**

1. The current estimates of revenues and expenditures for the Municipality of West Grey are hereby adopted as set out in Schedule "A" attached hereto.
2. Schedule "A" attached hereto forms and becomes a part of this By-Law.
3. That, actual 2018 water and sewer revenues and expenditures be segregated to determine the year end water/sewer surplus (deficit), which shall be then transferred to (from) the respective reserve.
4. That, actual 2018 cemetery revenues and expenditures be segregated to determine the year end cemetery surplus (deficit), which shall be then transferred to (from) the respective reserve.
5. That, actual 2018 building revenues and expenditures be segregated to determine the year end building surplus (deficit), which shall be then transferred to (from) the respective reserve.
6. That, actual 2018 library revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
7. That, actual 2018 police revenues and expenditures be segregated to determine the year end police surplus (deficit), which shall be then transferred to (from) the respective reserve.
8. That, actual 2018 recreation fundraising revenues and expenditures be segregated to determine the year end surplus (deficit), which shall be then transferred to (from) the respective reserves.
9. That, interest be allocated to reserves not raised through the General Levy at a rate of 3% based on year end balances.
10. That, any remaining year end general surplus shall be transferred to a future capital reserve.
11. This By-Law shall come into force and effect on the date of final passing thereof.

**READ** a first and second time this 8<sup>th</sup> day of January, 2018.

**READ** a third time and finally passed this 8<sup>th</sup> day of January, 2018.

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(Signed)  
Mayor – Kevin Eccles

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(Signed)  
Clerk – Mark Turner