

The Corporation of the Municipality of West Grey

By-law Number 14-2016

**Being a By-Law to adopt the
Estimates of Revenue and Expenditures for the year 2016**

Whereas, in accordance with Section 290 of the Municipal Act, Chapter C.25, R.S.O. 2001, as amended, Council has considered the sums required during the year for Municipal purposes;

And whereas, it is now necessary to adopt the estimates of revenue and expenditures;

**NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE
MUNICIPALITY OF WEST GREY ENACTS AS FOLLOWS:**

1. The current estimates of revenues and expenditures for the Municipality of West Grey are hereby adopted as set out in Schedule "A" attached hereto.
2. Schedule "A" attached hereto forms and becomes a part of this By-Law.
3. That, actual 2016 water and sewer revenues and expenditures be segregated to determine the year end water/sewer surplus (deficit), which shall be then transferred to (from) the respective reserve.
4. That, actual 2016 cemetery revenues and expenditures be segregated to determine the year end cemetery surplus (deficit), which shall be then transferred to (from) the respective reserve.
5. That, actual 2016 building revenues and expenditures be segregated to determine the year end building surplus (deficit), which shall be then transferred to (from) the respective reserve.
6. That, actual 2016 library revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
7. That, actual 2016 recreation fundraising revenues and expenditures be segregated to determine the year end surplus (deficit), which shall be then transferred to (from) the respective reserves.
8. That, actual 2016 police revenues and expenditures be segregated to determine the year end police surplus, which shall be then transferred to the respective reserve.
9. That, interest be allocated to reserves not raised through the General Levy at a rate of 3% based on year end balances.
10. That, any remaining year end general surplus shall be transferred to a future capital reserve.
11. This By-Law shall come into force and effect on the date of final passing thereof.

Read a first and second time this 15th day of February, 2016.

Read a third time and finally passed this 15th day of February, 2016.

(Signed)
Mayor – Kevin Eccles

(Signed)
CAO/Deputy Clerk – Larry Adams