

THE CORPORATION OF THE MUNICIPALITY OF WEST GREY

BY-LAW NUMBER 10-2017

**Being a By-Law to adopt the
Estimates of Revenue and Expenditures for the year 2017**

WHEREAS, in accordance with Section 290 of the Municipal Act, Chapter C.25, R.S.O. 2001, as amended, Council has considered the sums required during the year for Municipal purposes;

AND WHEREAS it is now necessary to adopt the estimates of revenue and expenditures;

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF WEST GREY ENACTS AS FOLLOWS:

1. The current estimates of revenues and expenditures for the Municipality of West Grey are hereby adopted as set out in Schedule "A" attached hereto.
2. Schedule "A" attached hereto forms and becomes a part of this By-Law.
3. That, actual 2017 water and sewer revenues and expenditures be segregated to determine the year end water/sewer surplus (deficit), which shall be then transferred to (from) the respective reserve.
4. That, actual 2017 cemetery revenues and expenditures be segregated to determine the year end cemetery surplus (deficit), which shall be then transferred to (from) the respective reserve.
5. That, actual 2017 building revenues and expenditures be segregated to determine the year end building surplus (deficit), which shall be then transferred to (from) the respective reserve.
6. That, actual 2017 library revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
7. That, actual 2017 police revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
8. That, actual 2017 recreation fundraising revenues and expenditures be segregated to determine the year end surplus (deficit), which shall be then transferred to (from) the respective reserves.
9. That, interest be allocated to reserves not raised through the General Levy at a rate of 3% based on year end balances.
10. That, any remaining year end general surplus shall be transferred to a future capital reserve.
11. This By-Law shall come into force and effect on the date of final passing thereof.

READ a first and second time this 6th day of February, 2017.

READ a third time and finally passed this 6th day of February, 2017.

(Signed)
Mayor – Kevin Eccles

(Signed)
CAO/Deputy Clerk – Larry Adams